

Higher Education

- For the past four years, we froze undergraduate, in-state tuition for students at all University of Wisconsin campuses. A typical student saves more than \$6,300 over four years when compared to the trend before the freeze. (UW System Resident Undergraduate Tuition Freeze Savings Estimates - Source: Legislative Fiscal Bureau)
- During the decade before our freeze, tuition went up 118%. (UW System Resident Undergraduate Tuition Freeze Savings Estimates - Source: Legislative Fiscal Bureau)

TABLE 3

Actual UW Resident Undergraduate Tuition Rates and Potential UW Resident Undergraduate Tuition Rates If Tuition Had Increased by the Annualized Rate of Change in UW Resident Undergraduate Tuition from 2002-03 to 2012-13

	Actual					If Tuition Had Been Increased by the Annualized Percent Change for the Period from 2002-03 to 2012-13					Difference
	2013-14	2014-15	2015-16	2016-17*	Total	2013-14	2014-15	2015-16	2016-17	Total	
Madison	\$9,273	\$9,273	\$9,273	\$9,273	\$37,092	\$10,124	\$11,053	\$12,067	\$13,175	\$46,419	\$9,327
Milwaukee	8,091	8,091	8,091	8,091	32,364	8,741	9,442	10,200	11,019	39,402	7,038
Comprehensives	6,723	6,723	6,723	6,723	26,892	7,278	7,879	8,530	9,234	32,921	6,029
UW Colleges	4,750	4,750	4,750	4,750	19,000	5,026	5,318	5,627	5,954	21,926	2,926
Weighted Average**	\$7,144	\$7,144	\$7,144	\$7,144	\$28,576	\$7,726	\$8,355	\$9,035	\$9,771	\$34,887	\$6,311

*Excludes a differential tuition at UW-Stevens Point that was approved by the Board of Regents in December, 2015. In 2016-17, freshmen and sophomores at UW-Stevens Point will be charged an additional \$400 annually and juniors will be charged an additional \$200 annually.

**Based on resident undergraduate headcount enrollment in 2012-13.

TABLE 4

Actual UW Resident Undergraduate Tuition Rates and Potential UW Resident Undergraduate Tuition Rates If Tuition Had Increased by the Annualized Rate of Change in UW Resident Undergraduate Tuition from 2008-09 to 2012-13

	Actual					If Tuition Had Been Increased by the Annualized Percent Change for the Period from 2008-09 to 2012-13					Difference
	2013-14	2014-15	2015-16	2016-17*	Total	2013-14	2014-15	2015-16	2016-17	Total	
Madison	\$9,273	\$9,273	\$9,273	\$9,273	\$37,092	\$10,066	\$10,927	\$11,862	\$12,876	\$45,732	\$8,640
Milwaukee	8,091	8,091	8,091	8,091	32,364	8,536	9,006	9,501	10,024	37,066	4,702
Comprehensives	6,723	6,723	6,723	6,723	26,892	7,152	7,609	8,095	8,613	31,470	4,578
UW Colleges	4,750	4,750	4,750	4,750	19,000	4,879	5,011	5,147	5,286	20,323	1,323
Weighted Average**	\$7,144	\$7,144	\$7,144	\$7,144	\$28,576	\$7,588	\$8,059	\$8,560	\$9,091	\$33,299	\$4,723

*Excludes a differential tuition at UW-Stevens Point that was approved by the Board of Regents in December, 2015. In 2016-17, freshmen and sophomores at UW-Stevens Point will be charged an additional \$400 annually and juniors will be charged an additional \$200 annually.

**Based on resident undergraduate headcount enrollment in 2012-13.

TABLE 1

**Increase in Resident Undergraduate Tuition Charged
by UW Institutions from 2002-03 to 2012-13***

	<u>2002-03</u>	<u>2012-13</u>	<u>% Change</u>	<u>Annualized Change</u>
Madison	\$3,854	\$9,273	140.6%	9.2%
Milwaukee	3,738	8,091	116.5	8.0
Comprehensives	3,041	6,723	121.1	8.3
UW Colleges	2,700	4,750	75.9	5.8
Weighted Average**	\$3,266	\$7,144	118.7%	8.1%

*Includes differential tuitions charged to all resident undergraduates at an institution. Excludes differential tuition charged only to resident undergraduates enrolled in specific programs.

**Based on resident undergraduate headcount enrollment in 2002-03 and 2012-13.

Table 2 shows the same information as Table 1 for the period from 2008-09 to 2012-13. As shown in the table, average tuition charged to resident undergraduate students enrolled in UW institutions increased at annualized rate of 6.2% from 2008-09 to 2012-13 for a total increase of 27.3%. As in Table 1, the tuition amounts shown in Table 2 exclude differential tuition charged only to students enrolled in certain programs, so actual tuition increases would have been higher than shown in Table 2 for some resident undergraduate students.

TABLE 2

**Increase in Resident Undergraduate Tuition Charged
by UW Institutions from 2008-09 to 2012-13***

	<u>2008-09</u>	<u>2012-13</u>	<u>% Change</u>	<u>Annualized Change</u>
Madison	\$6,678	\$9,273	38.9%	8.6%
Milwaukee	6,531	8,091	23.9	5.5
Comprehensives	5,248	6,723	28.1	6.4
UW Colleges	4,268	4,750	11.3	2.7
Weighted Average**	\$5,614	\$7,144	27.3%	6.2%

*Includes differential tuitions charged to all resident undergraduates at an institution. Excludes differential tuition charged only to resident undergraduates enrolled in specific programs.

**Based on resident undergraduate headcount enrollment in 2008-09 and 2012-13.

○ (Legislative Fiscal Bureau, "Memo To Senator Scott Fitzgerald," 1/5/2016)

- **Ironically, some of the people who were around when UW tuition went up more than 8% on average each year now want the state to create a new government bureaucracy to refinance student loans.** (Legislative Fiscal Bureau, "Memo To Senator Scott Fitzgerald, 1/5/2016; State of Wisconsin, [2015 Senate Bill 194](#); State of Wisconsin, [2015 Assembly Bill 272](#))
- **Our administration has worked with Wisconsin's very own financial institutions to promote refinancing options available to those with student loan debt. Wisconsin credit unions and banks offer refinancing at rates that are better than what is offered by government-supported programs in other states.** (Wisconsin Department of Financial Institutions, 1/8/17)

Comparison of Student Loan Rates: Wisconsin Private Institutions vs. State-Supported Agencies

Variable Rate Options

2.24%	Educators CU ¹
2.46%	North Dakota
2.49%	UW CU
2.74-4.74%	Landmark CU 5-year
3.25-6.25%	Landmark CU 10-year
3.30%	Minnesota 5-year
3.49-6.14%	Rhode Island 5-year
3.50-8.50%	Royal CU
3.50-9.50%	State Bank of Chilton ²
3.50-9.50%	State Bank of Cross Plains ³
3.52%	Massachusetts
3.53-5.73%	Capital CU
3.53-5.98%	Dane County CU
3.53-5.98%	Tri-County CU
3.64-9.14%	Summit CU 20-year
3.74-8.25%	Landmark CU 15-year
3.95%	Minnesota 10-year
4.24-7.14%	Rhode Island 10-year
4.65%	Minnesota 15-year
4.74-7.64%	Rhode Island 15-year

Fixed Rate Options

4.04%	UW CU
4.25%	Minnesota 5-year
4.74-7.74%	Landmark CU 5-year
4.75%	Connecticut (5, 10, 15 year terms offered)
4.75-8.00%	State Bank of Chilton 10-year
4.75-8.00%	State Bank of Cross Plains 10-year
4.95-6.85%	Massachusetts
5.30%	North Dakota
5.50%	Minnesota 10-year
5.50-9.00%	State Bank of Chilton 15-year
5.50-9.00%	State Bank of Cross Plains 15-year
6.25-11.75%	Summit CU 15-year
6.75%	Minnesota 15-year

*All private institutions are highlighted. All information current as of 1-4-17

¹ 3-month LIBOR of 1% as of 1-4-17 plus 1.24%

² 3-month LIBOR of 1% as of 1-4-17 plus 2.50-8.50

³ 3-month LIBOR of 1% as of 1-4-17 plus 2.50-8.50

- **We also provided the most need-based financial aid in Wisconsin history.** (Lucas Daprice, *Milwaukee Journal Sentinel*, 7/31/2015)

Wisconsin Grants	
(UW System, Technical College System, WAICU)	
2007-09	\$192,050,300
2009-11*	\$187,157,100
2011-13	\$208,935,600
2013-15	\$211,935,600
2015-17	\$209,935,600

- **The UW System had the largest overall budget in history this year.** UW System Budget (\$6.194 Billion): "The current all-funds budget (2015-'16) is the largest on record." The UW System's 2016-17 Operating Budget Is \$6.256 Billion. (Tom Kertscher, *Milwaukee Journal Sentinel*, 5/25/16; ("2016-17 UW System Operational Budget - All Funds," Redbook, [UW System](#))

University of Wisconsin System Ongoing Budget (per Redbook)	
FY08	\$4,533,455,773
FY09	\$4,731,696,541
FY10	\$4,754,281,903
FY11	\$5,591,129,949
FY12	\$5,589,206,892
FY13	\$5,901,419,864
FY14	\$5,997,076,252
FY15	\$6,097,870,862
FY16	\$6,194,179,374
FY17	\$6,256,551,185

- U.S. News and World Report moved the ranking of UW-Madison up on their list of the best public colleges in the country.** UW-Madison Ranked 10th among public institutions in US News & World Report's College Rankings, an improvement from 11th the year before. (Best Colleges, [US News & World Report](#), 9/12/2016)
- They also gave positive mentions to 10 other UW schools.** (Best Colleges, [US News & World Report](#), 9/12/2016)
 - UW-Eau Claire was ranked #37 among Regional Universities in the Midwest.
 - UW-Green Bay was ranked 86 for Regional Universities in the Midwest.
 - UW-La Crosse was ranked #31 for Regional Universities in the Midwest.
 - UW-Oshkosh was ranked #79 for Regional Universities in the Midwest.
 - UW-River Falls was ranked #91 for Regional Universities in the Midwest.
 - UW-Platteville was ranked #94 for Regional Universities in the Midwest.
 - UW-Stevens Point was ranked #49 for Regional Universities in the Midwest.
 - UW-Stout was ranked #69 for Regional Universities in the Midwest.
 - UW-Superior was ranked #36 for Regional Universities in the Midwest.
 - UW-Whitewater was ranked #49 for Regional Universities in the Midwest.
- In addition, we invested more into the Wisconsin Technical College System. Our Blueprint for Prosperity plan opened 5,000 more slots for students in high demand areas, and we expanded the Wisconsin grant program.** The Blueprint for Prosperity assisted 4,890 students by eliminating wait lists for high demand fields. ("2016 Annual Report: Wisconsin Fast Forward," [Department of Workforce Development](#))
 - 2015 Wisconsin Act 281 increased the GPR appropriation to Wisconsin Grants for Technical College Students by \$500,000 in 2015-16 and in 2016-17.** (State of Wisconsin, [2015 Act 281](#))
 - 2015 Wisconsin Act 282 created a program to award grants to address emergency financial needs for students whose expected family contribution is less than \$5,000.** It appropriated \$130,000 in GPR for grants to UW college students and \$320,000 in GPR for grants to Technical College students. (State of Wisconsin, [2015 Act 282](#))